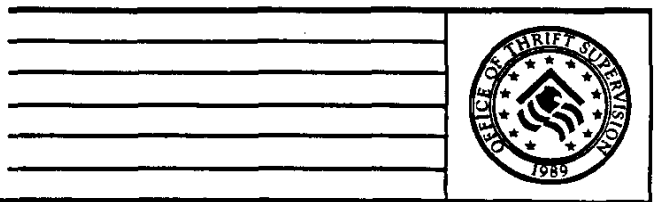


Transmittal



April 19, 1991

Number: 15

Attached is a proposed rule that would make miscellaneous capital and capital-related amendments. The proposed rule would clarify and remove obsolete or incorrect references in various regulations to OTS's capital regulations. It would also amend the capital regulations by correcting citation errors and adding language clarifying the capital regulations themselves. Finally, it would clarify the capital definition of recourse, revise the scope of the regulation setting forth the capital treatment of indirect investments in pools of assets, define "fully phased-in capital requirements," and make technical changes to the capital distributions regulation.

The OTS solicits comment on all aspects of these proposed regulations. The proposal/rule is published in the *Federal Register*, Vol. 56, No. 73, pp. 15303-15311. Comments on the proposed rule must be received on or before May 16, 1991, addressed to: Director, Information Services, Public Affairs Office, Office of Thrift Supervision, 1700 G Street NW, Washington, DC 20552.

A handwritten signature in black ink, which appears to read "Timothy Ryan".

Director
Office of Thrift Supervision

Attachment